



PT SINGLETERRA, Tbk.
("Perseroan")

**DISCLOSURE OF MATERIAL INFORMATION OR FACTS
CHANGE CONTROLLING OF THE COMPANY**

In order to satisfy the requirements under Indonesian Financial Services Authority (*Otoritas Jasa Keuangan - OJK*) Regulation No. 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by the Issuer or Public Company, hereby we would like to convey the material information or facts regard to change of control occurred after the previous controlling shareholder of the Company, Singer (Indonesia) B.V. (in liquidation), sell and transfer all of its shares in the Company to Polaris Liquid Investments Ltd.

Singer (Indonesia) B.V. (in liquidation), a company incorporated under the laws of Netherlands, as the previous controlling shareholder of the Company is required to sell all of its assets, including 5,420,494 (five million four hundred twenty thousand four hundred ninety four) shares of the Company which represents 67.99% (sixty seven point nine nine per cent) vote in the paid-up and issued capital of the Company, in the framework of implementation of liquidation of it. The above mentioned sale and purchase of shares transaction has been effectively implemented by the signing of the Sale and Purchase of Shares Agreement, dated 9 January 2017, between Singer (Indonesia) B.V. (in liquidation) and Polaris Liquid Investments Ltd. ("**Acquisition Transaction**").

Polaris Liquid Investments Ltd., a company incorporated under the law of British Virgin Islands, having its address at 6F/L 1000RC, 100 Queen's Road, Hong Kong, is not affiliated with Singer (Indonesia) B.V. (in liquidation). Through the Acquisition, the Company will be able to resume its operational activity, including convening a General Meeting of Shareholders ("**GMS**") which since 2015 has been on hold due to the non-fulfillment of the GMS quorum, which under POJK 32/POJK.04/2014 and POJK 33/POJK.04/2014 shall be no less than ½ of all shareholders of the Company. The non-fulfillment of the GMS quorum is due to the absence of the representatives from Singer (Indonesia) B.V. (in liquidation), as the majority shareholders of the Company representing 67.99% of voting rights.

Thus this disclosure of material information and fact is conveyed

Jakarta, 9 Maret 2017
PT SINGLETERRA, TBK
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