



**ANNOUNCEMENT OF
SUMMARY OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of **PT SINGLETERRA Tbk.**, domiciled in South Jakarta and having its address at Plaza Mutiara 6th Floor, Suite 607, Doktor Ide Anak Agung Gde Agung Street Lot E.1.2 numbers 1 and 2 (formerly Mega Kuningan Ring Road), Mega Kuningan Area, Kuningan Timur, Setia Budi, South Jakarta Municipality (the “**Company**”), hereby announces the Summary of the Annual General Meeting of Shareholders (“**AGMS**”) for the financial year 2021 and the Extraordinary General Meeting of Shareholders (“**EGMS**”) as follows:

I. Date, Time, Venue and Agenda

- AGMS was held on Thursday, 30 June 2022, at 14.22 – 15.00 Western Indonesian Time, at Multipurpose Room, Plaza Mutiara 21st floor, Doktor Ide Anak Agung Gde Agung Street Lot E.1.2 number 1 and 2, Jakarta 12950.
- EGMS was held on Thursday, 30 June 2022, at 15.12 – 15.20 Western Indonesian Time, at Multipurpose Room, Plaza Mutiara 21st floor, Doktor Ide Anak Agung Gde Agung Street Lot E.1.2 number 1 and 2, Jakarta 12950.

AGMS Agendas:

1. Approval on the Company's Annual Report including Board of Commissioner Supervisory Report and the Ratification of the Consolidated Financial Statement for the Financial Year Ended 31 December 2021;
2. Determination of the appropriation of the Company's Net Profit for the Financial Year Ended 31 December 2021;
3. The Appointment of Public Accountant and/or Public Accountant Firm to audit on the Company's Consolidated Financial Statements for the Financial Year Ended 31 December 2022; and
4. Determination of the salary or other benefits for the members of the Board of Directors and honorarium for the members of the Board of Commissioners.

EGMS Agenda:

Amendment of the purposes, objectives and business activities of the Company (Article 3 of the Company's Articles of Association).

II. The attendance of the Board of Commissioners and the Board of Directors

AGMS and EGMS was attended by:

Board of Commissioners:

Independent Commissioners : Omar Syarif Nasution

Board of Directors:

President Director : Hardjo Subroto Lilik

Director : Mohamad Yusak Anshori

III. Total and percentage of shareholders' attendance

- AGMS was attended by the shareholders or their legitimate proxies in the amount of **1.499.540.000** shares or **94,925%** of **1.579.717.070** total shares.
- EGMS was attended by the shareholders or their legitimate proxies in the amount of **1.499.540.000** shares or **94,925%** of **1.579.717.070** total shares.

In accordance with the Company's Register of Shareholders on 07 June 2022 until 16.00 Western Indonesian Time.

IV. Providing opportunities to raise questions and convey opinions

In discussing each agenda item of the AGMS and EGMS, the shareholders or their legitimate proxies were given the opportunity to raise questions and/or convey opinions regarding the agenda of the AGMS and EGMS.

None of the shareholders raise questions and/or convey opinions for all the agendas of the AGMS and EGMS.

V. Mechanism of Resolutions

- a. The resolutions of the AGMS and EGMS was made under deliberation for consensus mechanism.
- b. In the case that the deliberations for consensus is not reached, the resolutions shall be conducted by voting. Voting is carried out verbally by raising hands and submitting voting cards for shareholders who are physically present and for shareholders who attend the Meeting electronically cast votes through the Electronic General Meeting System KSEI (“**eASY.KSEI**”).

VI. Voting results and resolutions of the AGMS and EGMS

A. AGMS Result

1. 1st Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. To approved and accept the Company's annual report including the report on the supervisory duties of the Company's Board of Commissioners for the financial year 2021;
2. To ratify the Company's consolidated financial statements for the financial year 2021 which consists of the consolidated balance sheet and income statement as well as an explanation of these documents which have been audited by the Public Accountant Firm "Yonathan dan Rekan" with the opinion "fair in all material respects, the Company's consolidated financial position and subsidiaries as of 31 December 2021, as well as their consolidated financial performance and cash flows for the year then ended in accordance with Indonesian Financial Accounting Standards" in accordance with its report number 00008/2.1088/AU.1/05/1576-1/1/III /2022, dated 21 March 2022, and stated that the profit and loss statement that had been announced in the daily newspaper, Harian Ekonomi Neraca on 31 March 2022, was ratified without any changes at the Meeting, and therefore it is not necessary to re-published, pursuant to Article 68 paragraph 4 Law No. 40 of 2007 concerning Limited Liability Companies and its amendments.
3. In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, with the approval of the Company's annual report and the ratification of the Company's consolidated financial statements for the financial year 2021, to give full acquittal and discharge for all responsibilities to all members of the Board of Directors and members of the Board of Commissioners of the Company for their managerial and supervisory actions that has been carried out during the financial year 2021, as long as those action are reflected in the Company's annual report and consolidated financial statements for the financial year 2021, except for embezzlement, fraud and other criminal acts.

2. 2nd Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

Approved not to distribute cash dividends to shareholders and not to set aside reserve funds considering that the Company was still suffer a loss in the amount of **Rp5,296,842,050,- (five billion two hundred ninety-six million eight hundred forty-two thousand and fifty Rupiah)** as stated in the Company's Financial Statements for the financial year ended on 31 December 2021.

3. 3rd Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. Give the authority to the Company's Board of Commissioners to determine and appoint a Public Accountant and/or Public Accountant Firm to audit the Company's consolidated financial statements for the financial year ended on 31 December 2022, as well as the authority to determine the honorarium and other provisions for audit services;
2. With limits or criteria, among others, as regulated in Financial Services Authority Regulation number 13/POJK.03/2017 concerning the Use of Public Accountant and Public Accountant Firm in Financial Services Activities as well as considering the recommendations of the Audit Committee regarding the appointment of Public Accountant and/or Public Accountant Firm to audit the Company's books for Financial year 2022.

4. 4th Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. Delegating authority to the Board of Commissioners to determine the amount of remuneration including salaries and other benefits for members of the Board of Directors of the Company for 2022;
2. Not providing honorarium for members of the Company's Board of Commissioners for 2022.

B. EGMS Result

1. Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. Approved the change in the purpose and objectives as well as the Company's business activities (Article 3 of the Company's Articles of Association) by deleting the Company's line of business, namely Wholesale Food and Other Beverages. Henceforth, Article 3 of the Company's Articles of Association is written and reads as follows:

----- PURPOSE AND OBJECTIVES AND BUSINESS ACTIVITIES -----
-----ARTICLE 3-----

1. -The purpose and objectives of the Company is to do business in the fields of investment, services and general trading.-----
2. -To achieve the purposes and objectives mentioned above, the Company may carry out the following business activities: -----
- A. The Company's main business activities are: -----
- other management consulting activities. -----
Includes advice assistance, guidance and business operations and other organizational and management issues, such as strategic and organizational planning; decisions related to finance; marketing objectives and policies; human resource planning, practices and policies; scheduling planning and production control. The provision of these business services may include advisory assistance, guidance and operation of various management functions, management consulting for agronomists and agricultural economists in agriculture sector and others, design of accounting methods and procedures, cost accounting programs, budget monitoring procedures, providing advice and assistance for business and community services in planning, organizing, efficiency and control, information management and others. Including infrastructure investment study services.-----
- B. The Company's supporting activities are:-----
- retail trade through the media for various other goods.-----
Includes retail trading of various other goods through orders and goods will be sent to buyers according to the desired goods based on catalogs, models, telephone, television, internet, mass media, and others.-
2. Approved to grant authority and power to the Company's Board of Directors or Corporate Secretary with substitution rights to take all necessary actions in connection with the resolutions of this Meeting, including but not limited to stating the decision to change the Articles of Association in a deed made before a Notary including making changes (improvements) as long as this is required by the competent authority, request approval and/or notify amendments to the Articles of Association as well as carry out the necessary registration with the Minister of Law and Human Rights of the Republic of Indonesia and the competent authority and take any and all necessary actions in connection with the decision in accordance with the applicable laws and regulations.

Jakarta, 4 July 2022
PT SINGLETERRA Tbk.
Board of Directors